



## Client Relationship Summary (Form CRS)

There are different ways you can get help with your investments. You should carefully consider which types of accounts and services are right for you. This document provides a summary of the types of services we provide and how you will pay for them. Please feel free to reach out to us for additional information. Suggested questions are noted with a checkbox symbol (☐) throughout.

### Introduction

Robasciotti & Associates, Inc., DBA Adasina Social Capital (the “firm”), is a Securities and Exchange Commission (SEC) registered investment advisor that has provided investment management services to retail investors since 2004. We do not provide services as a broker-dealer. There are differences between investment advisors and broker-dealers, and it is important for you to understand them as you decide what kind of account is right for you. You can learn more about the differences between investment advisors and broker-dealers at the websites provided by the SEC, such as <https://www.investor.gov>.

### What Investment Services and Advice Can You Provide Me?

#### INVESTMENT MANAGEMENT SERVICES

If you request investment management services, we will:

- Match you with an investment strategy that is appropriate for your investment goals and risk tolerance.
- Conduct periodic reviews of your investment goals and asset allocation in response to changes in the above factors.
  - Provide you ready access to our investment personnel to answer questions about your investment accounts.
- Provide ongoing monitoring of your investment accounts.
  - Monitor market, economic, and geopolitical trends.
  - Review relevant financial industry research.
- Buy and sell securities for your accounts that are consistent with your investment goals and risk tolerance.
  - We will do so on a “discretionary” basis that authorizes us to trade without your prior approval of each trade

All our investment management clients are committed to values-aligned investing and participate in a screened investment strategy. In addition to financial analysis performed on portfolios, values-aligned investing also uses a set of non-financial criteria to include or exclude companies for investment (this often includes environmental impact, social impact, and corporate governance). We have established a minimum account size requirement of \$100,000.

#### FINANCIAL CONSULTING SERVICES

We offer extremely limited financial consulting services, and only to select clients, as our practice primarily focuses on investment management services. Additional details about our services are provided in our [Form ADV Part 2A, Item 4](#).

- ☐ Given my financial situation, should I choose an investment advisory service? Why or why not?
- ☐ How will you choose investments to recommend to me?
- ☐ What is your relevant experience, including your licenses, education, and other qualifications?
- ☐ What do your professional qualifications mean?

### What Fees Will I Pay?

These Are The Principal Types Of Fees You Will Pay To Us In Connection With Our Services:

- Asset-Based Fees: Monthly management fees charged in advance as a percentage of the value of client assets under our management. These may take the form of Sub-advisor fees if you participate in our SMA Sub-advisor program.
- Fixed or Hourly Fees: Financial consulting fees are billed when the services are provided and are disclosed in advance. Our fees are negotiable and may vary amongst clients.

Other Fees And Costs You Will Pay To Others In Relation To Your Investments Include:

- Custodian fees. If charged, these are paid to your custodian directly, on an annual or a monthly basis.
- Maintenance fees. If charged, these are paid to your custodian directly, on an annual or a monthly basis.
- Transactional and product-level fees. If charged, these are paid to your executing custodian directly, with each transaction.



- Fees related to funds and ETFs. Mutual funds and exchange-traded funds (ETFs) may impose ongoing management fees, administrative fees, and redemption or surrender fees. These are paid to the issuer of the fund or ETF or the insurer that issues the annuity directly.
- Management fees to your primary investment advisor if you are a participant in our SMA Sub-Advisor program.

The fee any investment advisor charges reduces the value of your account when it is deducted each billing period. Please make sure you understand what fees and costs you are paying. You will pay the asset-based fee each period even if no securities are bought or sold in your account. You will pay fees and costs whether you make or lose money on your investments. More detail about our fees is in our [Form ADV Part 2A, Item 5](#).

- Help me understand how fees and costs may affect my investments – If I give you \$10,000 to invest, how much will go to fees and costs, and how much will remain in investment positions?

## What Are Your Legal Obligations to Me When Acting as My Investment Advisor?

We have adopted an internal Code of Ethics. When we act as your investment advisor, we must act in your best interest and not put our interests ahead of yours. Where the interests of our firm or staff conflict with our duties to you, we must work to eliminate the conflict or tell you about it in clear terms. You should understand these conflicts because they can affect the investment advice we provide you.

## How Else Does Your Firm Make Money and What Conflicts of Interest Do You Have?

Here Are Examples To Help You Understand What This Means:

- We charge fees for our services and that creates a conflict with your interests. The more assets there are in your investment account, the more absolute dollars you pay to us in fees, and we therefore have an incentive to encourage you to increase the assets in your account. This occurs when we recommend you invest in securities rather than non-managed assets, such as real estate, or if you rollover a 401(K) account to an IRA account managed by our Firm.
- We advise you to custody your investment accounts with Charles Schwab & Co. because they provide us with trading, reporting, compliance, education, and back-office services and research.
- We have an incentive to advise you to invest in one or more proprietary investments for which we serve as both sponsor and investment adviser/portfolio manager and from which we earn investment management fees, such as the Adasina Social Capital ETF. In addition, we charge all investors in these products a pro rata share of other operating and management expenses.
- Our employees personally invest in the same, or different, securities based upon their personal financial situations and their investments may perform as well as, better, or worse than our clients' investments.
- How might your conflicts of interest affect me, and how will you address them?

## How Do Your Financial Professionals Make Money?

Our professionals are paid a salary based upon their education, professional training, work background, and the level of skill and dedication they exhibit in their work. Professionals who are owners of the firm share in the profits of the business.

## Do You or Your Financial Professionals Have Legal or Disciplinary Histories?

No. We recommend that you visit <https://www.adviserinfo.sec.gov/> for a free and simple search tool to research our firm and our financial professionals (SEC Registration No. 801-113385, CRD No. 151411).

- As a financial professional, do you have any disciplinary history? For which type of conduct?
- Who is my primary contact person?
- Is she an Investment Advisor Representative or a Broker-Dealer Representative?
- Who can I speak with if I have concerns about how this person is treating me?

We Encourage You To Seek Out Additional Information.

Visit <https://www.investor.gov/crs> for helpful educational materials to learn more about investing. For additional information on our advisory services, fees, conflicts, and personnel, see our Form ADV Parts 1 and [2](#).

If you have any concerns or questions, or to obtain copies of our Form ADV Part 2, please contact our office at 415-986-5500 or [compliance@adasina.com](mailto:compliance@adasina.com).