Fiscal Justice
MUNICIPAL STRATEGY

The Impact
Advancing Racial & Economic Justice in Black Communities

Investing directly in Black communities directs capital in ways that may reduce racial discrimination and provide sustainable economic opportunities.

The Strategy
Using Municipal Bonds to Provide Capital to Black Communities:

The strategy uses a fixed income portfolio to invest in issue areas we believe will deliver a positive social and environmental impact in underserved, predominantly Black communities and cities with a large Black population. Investing directly in Black communities supports racial justice by infusing these communities with much-needed capital for funding long-term positive fiscal outcomes. At the same time, Black communities’ ability to obtain impact capital may create value, reduce racial discrimination, undoing the outsized risk premium placed on Black communities in the municipal bond asset class. Most importantly, we work in partnership with the communities we intend to impact, ensuring that the investment relationship remains collaborative and regenerative within each community. Read the full Investment Case here.

The Team

Adasina Social Capital (formerly Robasciotti & Philipson) is a registered investment advisor providing portfolio management services for the strategy. A seasoned investment advisor since 2004, the firm is Black-owned and majority-owned and operated by women, people of color, and members of the LGBTQ+ community. As an investment and financial activism firm, Adasina serves as a critical bridge between financial markets and social justice movements for the benefit of people and our planet.

Activest is a voice for fiscal justice. We define fiscal justice as the equity of municipal budgets. We believe that communities that treat their residents fairly realize stronger fiscal outcomes. A Black-owned investment research and consulting firm since 2016, our approach blends economic modeling, financial analysis, and social policy research to advance racial justice in municipal finance.

Disclaimer
Robasciotti & Philipson, a registered investment advisor. This content is for general informational purposes only and should not be construed as investment, financial, legal, tax, or other advice. Nothing contained herein constitutes a solicitation, recommendation, endorsement, or offer by Adasina Social Capital to buy or sell any securities or other financial instruments in any jurisdiction in which such solicitation or offer would be unlawful. All content herein is information of a general nature and does not address the personal financial or other circumstances of any particular individual or investor. An investor alone assumes the sole responsibility of evaluating the merits and risks associated with the use of any content provided herein before making any decisions based on such content. There are risks associated with investing in securities. Investing in stocks, bonds, exchange-traded funds, mutual funds, and money market funds involve risk of loss. Loss of principal is possible. Some investments may involve greater volatility, limited liquidity and industry, sector, market, economic, and political risks. Past investment performance is not a guarantee or predictor of future investment performance.