



Racial Justice Exclusion List September 2020

Ticker Symbol	Company Name	Data Source ¹	Reason for Exclusion ²
ARMK	Aramark	AFSC	Prison Involvement
FER	Ferrovial	AFSC	Prison Involvement
SW and SDXAY	Sodexo	AFSC	Prison Involvement
GEO	The GEO Group	AFSC	Prison Involvement
CITY	Avalon Correctional	AFSC	Prison Involvement
SPCB	SuperCom	AFSC	Prison Involvement
MTO	Mitie	AFSC	Prison Involvement
GVA	Granite	AFSC	Immigrant Detention
KBR	KBR Inc	AFSC	Immigrant Detention
TH and EAGLU	Target Hospitality	AFSC	Immigrant Detention
FFH	Fairfax Financial Holdings Limited	AFSC	Money Bail Involvement
RLI	RLI Corp	AFSC	Money Bail Involvement
ACHC	Acadia Healthcare Co	AFSC	Prison Involvement and Immigrant Detention
CXW	CoreCivic	AFSC	Prison Involvement and Immigrant Detention
GFS	G4S	AFSC	Prison Involvement and Immigrant Detention
BLK	Blackrock	Quarterly Filings & enlace	Prison Involvement and Immigrant Detention
STT	State Street	Quarterly Filings & enlace	Prison Involvement and Immigrant Detention



BK	Bank of New York	Quarterly Filings & enlance	Prison Involvement and Immigrant Detention
PRU	Prudential	Quarterly Filings & enlance	Prison Involvement and Immigrant Detention
NTRS	Northern Trust Corp	Quarterly Filings & enlance	Prison Involvement and Immigrant Detention
IVZ	Invesco	Quarterly Filings & enlance	Prison Involvement and Immigrant Detention
SCHW	Charles Schwab	Quarterly Filings & enlance	Prison Involvement and Immigrant Detention
SRP	Serco	AFSC	Prison Involvement and Immigrant Detention
2415	Hikvision Digital Tech	Market Watch	Surveillance
2236	Dahua Technology	IPVM	Surveillance
AMZN	Amazon	New York Times	Surveillance
ACN	Accenture	AFSC	Surveillance and Immigrant Detention
BA	Boeing	AFSC	Surveillance and Immigrant Detention
GD	General Dynamics	AFSC	Surveillance and Immigrant Detention
LHX	L3 Technologies	AFSC	Surveillance and Immigrant Detention
NOC	Northrop Grumman	AFSC	Surveillance and Immigrant Detention
RTX	Raytheon	AFSC	Surveillance and Immigrant Detention
TRI	Thomson Reuters Corp	AFSC	Surveillance and Immigrant Detention
ATGE	Adtalem Global Education	Original Research	For-Profit Colleges
APO	Apollo Education Group	Original Research	For-Profit Colleges
APEI	American Public Education	Original Research	For-Profit Colleges
PRDO	Career Education Corporation	Original Research	For-Profit Colleges
GHC	Graham Holdings	Original Research	For-Profit Colleges
LAUR	Laureate Education	Original Research	For-Profit Colleges
LINC	Lincoln Group of Schools	Original Research	For-Profit Colleges



STRA	Strategic Education	Original Research	For-Profit Colleges
ZVO	Zovio	Original Research	For-Profit Colleges
MMM	3M Co	AFSC	Occupied Territories
AFIL	Africa Israel Investments Ltd	AFSC	Occupied Territories
ALHE	Alony-Hetz Properties & Investments Ltd	AFSC	Occupied Territories
ALO	Alstom SA	AFSC	Occupied Territories
ATC	Altice Europe NV	AFSC	Occupied Territories
ASHG	Ashtrom Group Ltd	AFSC	Occupied Territories
BYAR.B5	B Yair Building Corp 1988 Ltd	AFSC	Occupied Territories
BAESY	BAE Systems PLC	AFSC	Occupied Territories
POLI	Bank Hapoalim BM	AFSC	Occupied Territories
LUMI	Bank Leumi Le-Israel BM	AFSC	Occupied Territories
JBNK	Bank of Jerusalem Ltd	AFSC	Occupied Territories
BEZQ	Bezeq The Israeli Telecommunication Corp Ltd	AFSC	Occupied Territories
BA	Boeing Co	AFSC	Occupied Territories
BRND	Brand Industries Ltd	AFSC	Occupied Territories
CAT	Caterpillar Inc	AFSC	Occupied Territories
CEL	Cellcom Israel Ltd	AFSC	Occupied Territories
CX	Cemex SAB de CV	AFSC	Occupied Territories
BCB	Cott Corp	AFSC	Occupied Territories
DLEKG	Delek Group Ltd	AFSC	Occupied Territories
DRAL	Dor Alon Energy In Israel	AFSC	Occupied Territories
DXC	DXC Technology Co	AFSC	Occupied Territories



ESLT	Elbit Systems Ltd	AFSC	Occupied Territories
ELTR	Electra Ltd	AFSC	Occupied Territories
ENRG	Energix-Renewable Energies Ltd	AFSC	Occupied Territories
FIBI	First International Bank of Israel Ltd	AFSC	Occupied Territories
FORT	Formula Systems (1985) Ltd	AFSC	Occupied Territories
656	Fosun International Ltd	AFSC	Occupied Territories
GOSS	G1 Secure Solutions Ltd	AFSC	Occupied Territories
GFS	G4S PLC	AFSC	Occupied Territories
GD	General Dynamics Corp	AFSC	Occupied Territories
GE	General Electric Co	AFSC	Occupied Territories
GNE	Genie Energy Ltd	AFSC	Occupied Territories
HEI	HeidelbergCement AG	AFSC	Occupied Territories
DSCT	Israel Discount Bank Ltd	AFSC	Occupied Territories
KARD	Kardan NV	AFSC	Occupied Territories
LHX	L3Harris Technologies Inc	AFSC	Occupied Territories
LSCO	Lesico Ltd	AFSC	Occupied Territories
LMT	Lockheed Martin Corp	AFSC	Occupied Territories
LRAD	LRAD Corp	AFSC	Occupied Territories
MAGS	Magal Security Systems Ltd	AFSC	Occupied Territories
MEDN	Mehadrin Ltd	AFSC	Occupied Territories
MNRV	Minrav Holdings Ltd	AFSC	Occupied Territories
MZTF	Mizrahi Tefahot Bank Ltd	AFSC	Occupied Territories
AVIV	Mordechai Aviv Taasiot Beniyah (1973) Ltd	AFSC	Occupied Territories



MSI	Motorola Solutions Inc	AFSC	Occupied Territories
MCPL	Municipal Bank Ltd	AFSC	Occupied Territories
NOC	Northrop Grumman Corp	AFSC	Occupied Territories
OAK	Oaktree Capital Group LLC	AFSC	Occupied Territories
PTRR	Partner Communications Co Ltd	AFSC	Occupied Territories
PZOL	Paz Oil Co Ltd	AFSC	Occupied Territories
RMLI	Rami Levi Chain Stores Hashikma Marketing 2006 Ltd	AFSC	Occupied Territories
RTX	Raytheon Co	AFSC	Occupied Territories
ROTS	Rotshtein Realestate Ltd	AFSC	Occupied Territories
SKBN	Shikun & Binui Ltd	AFSC	Occupied Territories
1165	Shunfeng International Clean Energy Ltd	AFSC	Occupied Territories
TGBR	Tigbur- Temporary Professional Personnel Ltd	AFSC	Occupied Territories
UTX	United Technologies Corp	AFSC	Occupied Territories
DIMRI	Y.H.Dimri Building & Development Ltd	AFSC	Occupied Territories
ZMH	Z M H Hammerman Ltd	AFSC	Occupied Territories

¹ Data Source Citations:



- [American Friends Service Committee: Border Construction and Maintenance, Transportation and Deportation, Borders, Target Hospitality Corp, Community Corrections, How to Divest, Prisons, Private Facilities Internationally, Border Surveillance and Monitoring, High-Tech Surveillance of Immigrants, Bail Bonds, Occupations](#)
- [NASDAQ Market Activity](#)
- [enlace: Million Shares Club](#)
- [Market Watch: Hybrid Video Surveillance Market is Thriving Globally: By Top Leading Players: Hangzhou Hikvision Digital Technology Co., Ltd., Dahua Technology Co., Ltd, Axis Communications AB](#)
- [IPVM: Hikvision And Dahua Sanctioned For Human Rights Abuses](#)
- [Amazon Faces Investor Pressure Over Facial Recognition](#)
- Original research performed by Robasciotti & Philipson.

² Reasons for Exclusion:

- **Prison Involvement** is an exclusion factor because, "Racial and ethnic disparities are still a substantial feature of our prison system," contributing to "blacks and Latinos comprising 56% of the incarcerated population, yet only 30% of the U.S. population." ([The Sentencing Project](#)), while "Native Americans are incarcerated 38% higher than the national average." ([Poor People's Campaign](#)).
- **Money Bail Involvement** is an exclusion factor because, "If people cannot pay the amount set for their bail, which is often put intentionally out of reach for people of color, they remain stuck in jail and lose the ability to work, raise their children and be free as people who are legally presumed innocent." [Color of Change](#)
- **Surveillance** is an exclusion factor because, "As long as publicly funded properties are allowed to install these invasive surveillance tools, Black residents and marginalized communities will continue to be disproportionately exposed to the dangers of unchecked policing, surveillance, and discrimination." [Color of Change](#)
- **Immigrant Detention** is an exclusion factor because this practice is "...rooted in white supremacy built on the systemic criminalization, commodification, and dehumanization of Black, brown, and indigenous bodies." [Race Forward](#)
- **For-Profit Colleges** is an exclusion factor because, "The industry specifically targets low-income students, people of color, single parents, and veterans" and "students are left with mountains of debt and without the means to pay for it. For-profit colleges account for 13% of the student population, but 33% of federal loan defaults." [Project on Predatory Student Lending](#)
- **Occupied Territories** is an exclusion factor because, "In the occupied West Bank, Palestinians are subject to Israeli military law, while Israelis who reside in Jewish-only illegal settlements are subject to Israeli civilian law. Human Rights Watch called this two-tiered system 'separate and unequal,' invoking the US legal doctrine that allowed racial segregation under Jim Crow laws in the US, and added that Israel gives 'preferential services, development, and benefits for Jewish settlers while imposing harsh conditions on Palestinians.'" [American Friends Service Committee](#)

